
Leverage Transportation to Advance Economic Development

*Tangible Result Driver – Pat Goff,
Director of Finance*

Transportation is essential to Missouri's economic well-being. It plays a critical role in creating jobs and stimulating lasting growth for Missouri. In addition, focusing on ways to advance economic development helps MoDOT achieve its mission of promoting a prosperous Missouri.



Leverage Transportation To Advance Economic Development

Miles of new 4-lane corridors completed

Results Driver: Pat Goff, Director of Finance

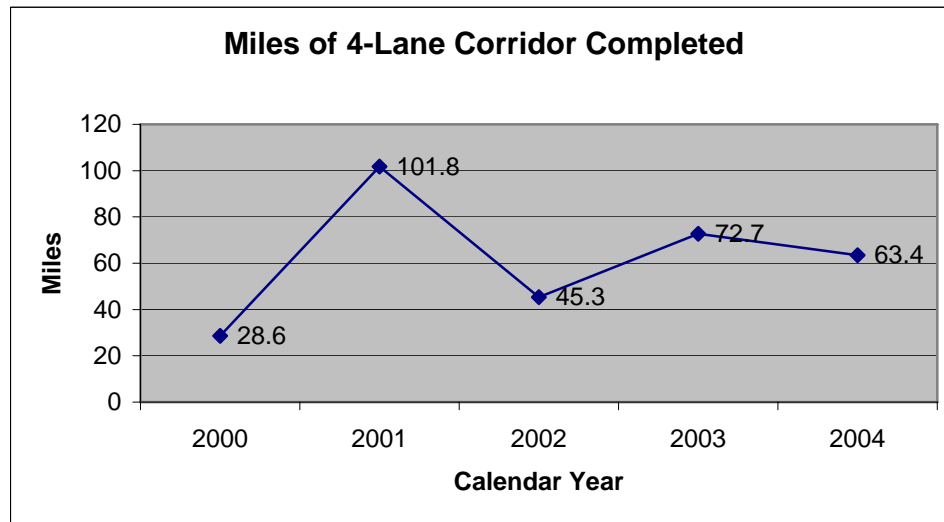
Measurement Driver: Jay Bledsoe, Transportation System Analysis Engineer

Purpose of the Measure:

This measure tracks the miles of additional divided highways available to the public. Access to a divided highway system supports economic development in Missouri.

Measurement and Data Collection:

Projects that create or complete sections of dual-divided highways will be identified and tracked. Completion will be defined as the date the project is opened to traffic.



**Desired
Trend:**

N/A

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Number of dollars invested that enhance specific economic development projects

Results Driver: Pat Goff, Director of Finance

Measurement Driver: Patty Purves, Innovative Finance Manager

Purpose of the Measure:

This measure will track dollars invested that enhance specific economic development projects.

Measurement and Data Collection:

MoDOT's Transportation Planning Division will collect the data and a report will be available in the October 2005 Tracker.

**Measure is Under
Development**

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Percent utilization of SIB & STAR loan programs

Results Driver: Pat Goff, Director of Finance

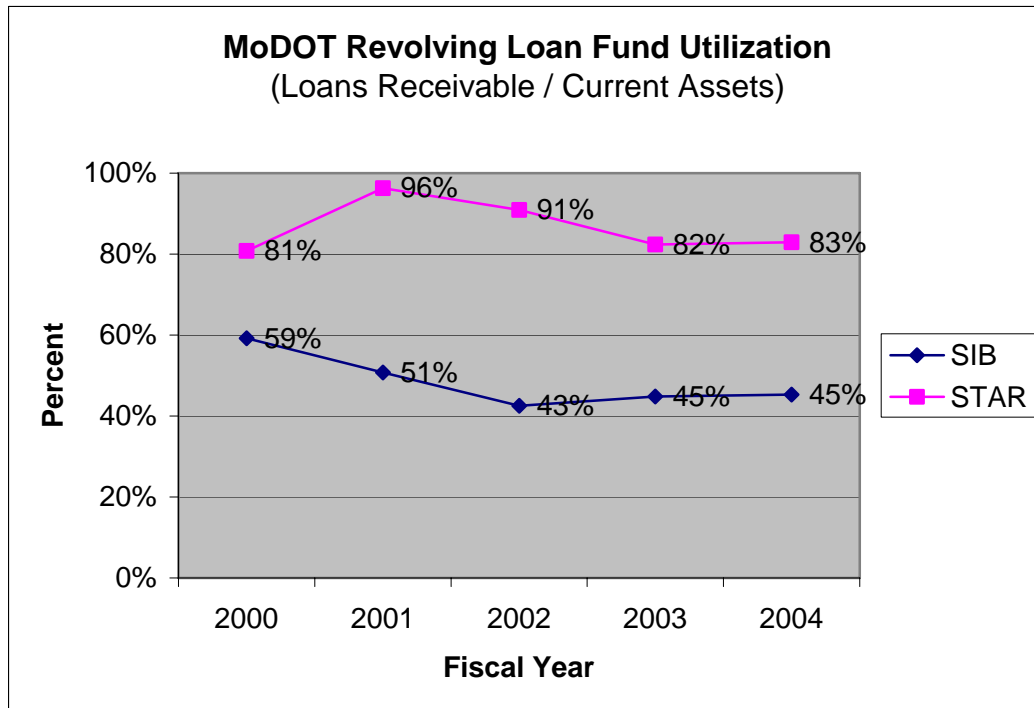
Measurement Driver: Patty Purves, Innovative Finance Manager

Purpose of Measure:

This measure shows the percent utilization of MoDOT's revolving loan programs, the SIB and the STAR. It demonstrates how well utilized these funds are by showing a ratio of how much of the funds are currently on loan versus the amount available to be loaned.

Measurement and Data Collection:

This data is collected through a database used to track SIB (state infrastructure bank) and STAR (state transportation assistance revolving) loan programs. The SIB finances both highway and non-highway projects. The STAR finances non-highway projects. The data itself will not tell the amount of funds available nor give a sure sign of the future of said funds. The funds themselves, though both being revolving loan funds, do not accurately compare to each other, due to both size and process.



**Desired
Trend:**



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Number of jobs supported through transportation investment

Results Driver: Pat Goff, Director of Finance

Measurement Driver: Patty Purves, Innovative Finance Manager

Purpose of the Measure:

This measure will monitor the number of jobs supported through investment in the various transportation modes.

Measurement and Data Collection:

MoDOT is partnering with the Department of Economic Development to complete economic modeling of the state's transportation investment. Through these efforts, the department will be able to provide corridor level analysis throughout the year to demonstrate employment benefits related to specific projects and corridors. It is anticipated MoDOT's Research, Development & Technology Division (RDT) will begin the economic modeling during June 05 and the results will include the estimated number of jobs created and sustained through the state's transportation investment. RDT intends to complete an analysis of the State's yearly investment one time a year. Data will be reported in the July 2005 Tracker.

**Measure is Under
Development**

